



Stanbic Business
Incubator Limited

**THE STANBIC
BUSINESS
INCUBATOR**
Newsletter



CHIEF EXECUTIVE'S NOTE

The Stanbic Business Incubator Limited (SBIL) newsletter is the first of many to come and is intended to keep you updated on the latest incubator news & activities and provide insights into the various training programmes we offer for small business owners.

At SBIL, our main objective is to support small and medium enterprises (SMEs) in Uganda by providing owners and employees with the technical knowhow and skills that will enable them to experience sustained growth.



Whether you are looking to learn more about the start-up process or you simply want to stay current on the latest SME trends, our newsletter is a useful source of information.



Some of the key highlights of 2022 include the graduation of 600 micro small medium enterprise (MSME) owners that was held on 11 February at our premises in Kololo. The event was highlighted by the testimonials from the graduates on how they used SBIL training to turn around their businesses.

600 MSME



At the start of June was the Incubator Community Event under the theme 'The Power of Networking (The role of social networks in an SME journey)'. Participants mainly came from Agriculture and Tourism. These events enable SME owners to connect, engage and explore opportunities on top of strengthening our alumni community. We acknowledge the support of the French Embassy, GIZ and Stanbic Bank.

Through our French Embassy sponsored project, we held a General Assembly for entrepreneurs in Eco-tourism and Agro-ecology to pitch their business ideas before a panel in a bid to win a grant worth UGX10 million. In this hybrid event, over 100 people attended, with 17 companies pitching and a total of UGX40 million was awarded to the successful entrepreneurs.

GIZ is a crucial partner in ensuring that we support women and youth through our Enterprise development program that focuses on training and mentorship of MSMEs in over 10 districts countrywide. We are proud to have our SMEs become direct beneficiaries of the employment and skills for development in Africa Uganda program.





Who we are

Stanbic Business Incubator Limited (SBIL), a subsidiary of Stanbic Uganda Holdings Limited (SUHL) and established on February 4, 2018, is Uganda's leading partner in enterprise development. Typical business incubators provide business training and culminate the experience with certificate ceremonies. SBIL, on the other hand, mentors and facilitates MSMEs from their inception until they become thriving and sustainable businesses.

SBIL's work is founded on three pillars: market access, financial access, and business operational skilling.



Vision

A trusted partner for the development of the private sector in Uganda.



Mission

To develop strong and resilient SMEs and business leaders through custom tailored programmes for business growth



Our Key Pillars



Access to finance

We establish funding vehicles that offer funding opportunities and various investment options in collaboration with our large pool of stake holders and partners (both locally and internationally) interested in our SMEs that meet the set criterion.



Access to markets

Aware of the limited access to market opportunities that our SMEs have, we work to bridge this gap and bring the opportunities closer to the SMEs. This is achieved through our Stanbic Incubator Community Events that happen every quarter in various regions across the country. We bring together SMEs to network and meet with experts, potential partners, and fellow ecosystem actors.



Business Operational skilling

Our Enterprise Development programs are focused on equipping our SMEs with the necessary business operational skills required to professionalize and grow their enterprises. We use various engagement methods to deliver these skills including self-learning through our LMS (Learning Management System), in person training sessions, online webinars and ultimately coaching and mentorship. We use practical tools, audio visual and gamification to ease the learning and make the journey memorable.

Our Partners





Our Programmes



Supplier Development Program

This focuses on SMEs that are interested in actively participating in the oil and gas sector as direct suppliers. These are entities that have been in existence for at least 2 years and have over UGX 200 million in annual turnover. Some of these businesses may already have basic knowledge or have in the past, participated in bids.



Stanbic Accelerator Program

This targets small enterprises that have existing business models but require innovative financial and business modelling expertise and skills to go to market or expand their market to enable revenue growth, scale and job creation. These SMEs will have been operational for at least one year with an annual turnover of not less than UGX 100million. We aim to ensure that beneficiary SMEs implement innovative and sustainable business models that can enable them to improve their revenues faster, learn how to fundraise and create more jobs. The SMEs must be able to pitch their businesses and tell their story. This intervention is an investment readiness program for SMES and as such very crucial. The skills offered are practical and will show an immediate outcome.



Micro Enterprise Development Program

The program focuses on micro enterprises and early-stage entrepreneurs even those at ideation stage across the country. The aim of this program is to spark, inspire, and promote innovation amongst the MSMEs to help them build resilient products, services and business models that can bring income, scale, and create extra jobs. In this program, we also collaborate with Stanbic Bank Uganda under the Economic Enterprise Restart Fund (EERF) initiative, which aims at helping Savings and Credit Cooperative Societies (SACCOs) attain affordable financing.



Network for Innovation in Sustainable Agriculture and Tourism (NISAT)

The NISAT programme supports the sustainable development of Micro, Small and Medium Enterprises (MSMEs) in Ecotourism and the Agroecology sectors particularly for youth and women to scale up and become sustainable by promoting skills development and building strong networks. The project creates bridges between entrepreneurs of the continent to allow them to share best practices through networking. The program offers in-depth coaching and training for entrepreneurs to improve their business operations. We ensure practicability through field exposure visits, expert mentorship sessions and micro grants.



The recently concluded **NISAT** General Meeting



Albertine Agricultural Enterprise Development Program

The SBIL Hoima Hub focuses on promoting the Agribusiness sector in the Albertine region. Smallholder farmers along the EACOP and Albertine Graben districts of Uganda are trained in Agronomy, post-harvest handling, value addition, quality production, business management and linkage to markets. These are aimed to produce and aggregate quality food for supply to the region's oil camps, which are expected to host over 160,000 people. The hub contains a model farm, training facilities and a processing unit to be used for fresh food aggregation and off taking.



NSSF Hi-Innovator Program

This program, delivered in partnership with the National Social Security Fund (NSSF) and Outbox, focuses on supporting high growth potential small and growing businesses within the Ugandan ecosystem with funding, technical assistance, knowledge and market access. The partnership targets 132,000 youths with a direct intention of touching the lives of 92,400 women employers and employees over the next five years.



Opportunities for women

Are you a woman digital entrepreneur interested in growing your business? Apply for the e-Trade Women Initiative Masterclass before 10 September 2022. Please follow this link for more information through our partners at the COVID 19 Business Info hub

<https://us10.campaign-archive.com/?e=%5bUNIQID%5d&u=4a55e2ec2ce02822548ee2889&id=4b5e5768a3>



Up Coming....

The Stanbic Accelerator Program is launching its 3rd cohort starting on 9th October.

This is a 2months program which is virtually administered on a self-paced basis. To follow the link below for more information about this program & to apply, kindly follow this link

<https://survey.zohopublic.com/zs/aeBU4z>

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